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Overall the company has solid fundamentals, prudent cash allocation and good growth prospects in the coming future. The margins are also expected to improve along with efficiency in the coming years. Therefore this category gets 4 stars in Info Edge fundamental analysis.

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The future demand outlook is not very optimistic for the metal industry as a whole due to the disrupted supply chains because of the COVID-19 crisis. The earliest recovery is not expected at least until FY 2022. Therefore this category gets only in 2 stars in Tata Steel fundamental analysis.

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