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-Economics: the study of how scarce resources are used to satisfy unlimited wants. -Resources: we never have enough to satisfy all of our wants. -Scarcity: the lack of a product or resource. -Shortage: a short term lack of a product or resource.

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For a more specific idea of where to focus your studying, consider using a formal study guide. Princeton Review's *Cracking the AP Economics 2017* is a very comprehensive guide and potentially saves you some money by including both macro and microeconomic AP theory, since many students go on to take both. Some criticize this guide for having too much information, but it can be used effectively as a textbook rather than a concise study guide.

## ~~The Ultimate Guide to the Macroeconomics AP Exam~~

AP Macroeconomics introduces students to broad concepts which apply to economic systems as a whole. The course emphasizes topics like price determination, national income, and performance measures. Its goal is to provide students with instruction equivalent to an introductory college macroeconomics class.

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AP Microeconomics: Exam Study Guide Format: Example. © Jason Welker 2009 1 Zurich International School. AP Microeconomics: Exam Study Guide. Format: 60 MC questions worth 66.67% of total. 70 minutes to answer 20 questions are definitional.

Example: The unemployment rate measures the percentage of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job (C) people who do not have jobs and have given up ...

~~AP Microeconomics: Exam Study Guide Format: Example~~

Advanced Placement Macroeconomics, or AP Macro, gives high school students exposure to college-level coursework in the area of economics. Students are exposed to a number of concepts specific

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to basic macroeconomic theory, equivalent to an introductory economics course that an econ major would study their freshman year. AP Macroeconomics Course Goals

## ~~AP Macroeconomics—Study Mode~~

1. Know the format of the AP Microeconomics exam. You will have 2 hours and 10 minutes to answer 60 multiple-choice questions and 3 free-response questions. The 70-minute multiple-choice section is worth 66% of your total exam score, while the 60-minute free-response section is worth 33% of your total exam score.

The book gives students an in depth preparation for covering all the topics for both the AP Macro & AP Micro Exams. It contains Practice drills and two full-length practice test; one in Macroeconomics and one in Microeconomics. Detailed review of supply and demand for both the firm and the entire market (Aggregate), Federal Reserve, monetary policy and fiscal policy, Factor and product market, inflation and unemployment, economic growth, and theory of consumer choice, market structures, labor resources, game theory, national income and calculating gross domestic product, international trade and foreign exchange rates, interest rate.

Get ready to ace your AP Macroeconomics Exam with this easy-to-follow, multi-platform study guide! Teacher-recommended and expert-reviewed The immensely popular test prep guide has been updated and revised with new material and is now accessible in print, online and mobile formats. 5 Steps to a 5: AP Macroeconomics 2021 introduces an easy to follow, effective five-step study plan to help you build the skills, knowledge, and test-taking confidence you need to reach your full potential. The book includes hundreds of practice exercises with thorough answer

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- 4 Practice Exams (2 in the book + 2 online)
- Access to the entire Cross-Platform Prep Course in AP Macroeconomics
- Comprehensive overview of the AP Macroeconomics exam format
- Proven strategies specific to each section of the test
- Powerful analytics to assess test readiness
- Flashcards, games, and more

\*\*\*Includes Practice Test Questions\*\*\* AP Macroeconomics Exam Secrets helps you ace the Advanced Placement Exam, without weeks and months of endless studying. Our comprehensive AP Macroeconomics Exam Secrets study guide is written by our exam experts, who painstakingly researched every topic and concept that you need to know to ace your test. Our original research reveals specific weaknesses that you can exploit to increase your exam score more than you've ever imagined. AP Macroeconomics Exam Secrets includes: The 5 Secret Keys to AP Exam Success: Time is Your Greatest Enemy, Guessing is Not Guesswork, Practice Smarter, Not Harder, Prepare, Don't Procrastinate, Test Yourself; Maximizing Your Preparation including: Test Taking Tips, Final Tips for Test Day; Along with a complete, in-depth study guide for your specific AP exam, and much more...

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- Access to the entire Cross-Platform Prep Course in AP Macroeconomics 2021
- Hundreds of practice exercises with thorough answer explanations
- Powerful analytics you can use to assess your test readiness
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- 400 Practice AP Macroeconomics Multiple Choice Questions and Full Answer Explanations! Practice makes perfect, and AP Macroeconomics Review includes all the practice you need to score a 5 on the exam. This book contains over 400 multiple-choice questions with detailed explanations to help students review the essential concepts, methods, graphs, and skills to master the AP Macroeconomics exam.

Presents a study guide with tips, techniques, test-taking advice, and exercises designed to help improve scores on the AP macroeconomics examination.

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