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Getting Bitcoin blockchain explained is essential to understanding how blockchain works. The Bitcoin blockchain is a database (known as a [ledger]) that consists only of Bitcoin transaction records. There is no central location that holds the database, instead, it is shared across a huge network of computers.

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☐Key Points: Transparency - Blockchain offers significant improvements in transparency compared to existing record keeping and ledgers for many industries. Removal of Intermediaries ☐ Blockchain-based systems allow for the removal of intermediaries involved in the record keeping and transfer of assets. Decentralization ☐ Blockchain-based systems can run on a decentralized network of computers, reducing the risk of hacking, server downtime and loss of data. Trust ☐ Blockchain-based ...

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