

## Economics Paper 1 Ib Example

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~~IB Economics Paper 1 Tips - How To Do Long Answer Questions~~

~~Economics paper 1 examples Hey guys. I was just wondering if anyone has some useful real-life examples to refer to when doing paper 1 questions, since you need to use them to score at least a 7 on the 10 marker, and a 10 on the 15 marker.~~

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~~So for example (pun not intended), you could write something like: "The opportunity cost for the government of country X in lowering income taxes on consumers could be reduced government spending as the government receives some of it!s revenue from taxes!" "Explain!" means you need to elaborate on the theory in your answer. For example, let's take a look at 10 marker from the November 2015 HL Economics Paper 1:~~

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~~1. (a) Explain why governments impose price floors (minimum prices). [10] Answers may include: definition of price floor diagram of the application of a price floor explanation of possible reasons for a price floor, for example regarding equity (minimum wage), to support the income of producers (agricultural~~

~~May 2015 Economics Standard level Paper 1~~

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~~Evaluation in Economics~~

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~~How to Structure Your Economics Essay~~

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