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single biggest  
reason why start-  
ups succeed |

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~~Management Think  
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The Basics of

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exploring the  
manager's  
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in all types of  
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responsibility  
in planning,  
organizing,  
leading,  
staffing and  
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within the  
workplace.

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skills There is a set of six fundamental management skills: These are skills that are needed by everyone who wants to succeed in their role as a manager or team leader. Many managers

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<br />Understanding  
key terms in the

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**Effectiveness**  
: the degree to which goals are achieved; doing the right thing

**Efficiency** : using the fewest inputs (people, money, technology) to generate a given output.

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/>Organization :

A social entity  
that is goal  
directed and  
deliberately  
structured.<br

/>Performance:  
the

organization's  
ability to  
attain its goals  
by using  
resources in an  
efficient and

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effective  
manner.<br />

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resources are  
your company's  
greatest asset  
and how you

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Management  
lead, motivate  
and inspire your  
employees can...

2. Operations.

Have you ever  
wondered what  
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the scenes of a  
major new  
product launch  
such as a new  
iPhone... 3.

Accounting. ...



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insight into the  
fundamentals of  
management.

Encompassing

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(BMA501) -

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Basic Management Skills There are four basic management skills anyone must master to have any success in a management job. These four

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Management skills are to plan, organize, direct, and control and they are discussed separately in detail below.

Basic Management Skills for Beginners According to Fayol,

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operates through five basic functions: planning, organizing, coordinating, commanding, and controlling.

Planning:  
Deciding what needs to happen in the future and generating

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Management  
plans for action  
(deciding in  
advance).

Organizing (or  
staffing):

Making sure the  
human and  
nonhuman  
resources are  
put into place.

Management -  
Wikipedia  
Project

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## Fundamentals

This section helps to build the fundamentals and basic concepts of project management. What is a Project – A project is a temporary endeavor undertaken to

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create a unique product, service or result.

Temporary means definite start and definite finish and not like operations.

Project  
Management  
Fundamentals &  
basic concepts  
Fundamentals of



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fundamental  
management tasks

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are Planning,  
Organising,  
Leadership and  
Control. 1.  
Planning –  
Planning  
involves mapping  
out exactly how  
to achieve a  
particular goal.  
This is the  
first component  
of management.



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Management Tasks  
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