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concerned with the  
utilization of finance in  
a profitable manner.

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management is all  
about the acquisition,  
financing, and  
management of

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assets. Focuses on decisions relating to how much and what types of assets to acquire, how to raise the capital, how to run the firm so as to maximize its value.

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management is  
concerned with the  
acquisition, financing,  
and management of  
assets with some  
overall goal in mind.  
Thus, the function of



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financial management  
can be broken down  
into three major  
decision areas: the  
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course will introduce  
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learning how to read  
and analyze them.

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statements:(a)  
Provide information  
on how the firm has  
performed in the past  
and what is its current

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financial position. (b)

Serve as a convenient device for the stakeholders

(shareholders, creditors, regulators, and others) to set performance norms and impose restrictions on the management of the firm.

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