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Kuran (2004). [The author is a libertarian, free-market professor of economics; somehow, he was once the "King Faisal Professor of Islamic Thought and Culture" at the Univ. of Southern California (c. 2004), but (c. 2011) he is at the

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The doctrine of "Islamic economics" entered debates over the social role of Islam in the mid-twentieth century. Since then it has pursued the goal of

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according to
perceived Islamic
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Islamic norms of economic behavior and founded redistribution systems modeled after early Islamic fiscal practices.

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Published by
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The Economic
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NJ: Princeton
University Press,
2004. xviii + 194
pp. \$35 (cloth).

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ISBN: Mammon

0-691-11510-9.

Reviewed for

EH.NET by

Frederic L. Pryor,

Economics

Department,

Swarthmore

College. Timur

Kuran ' s book of six

essays explores

various

characteristics of

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some of which have
received
considerable
attention while
others have been
practically
untouched.

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the Journal of
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1995; “Islamism
and Economics:
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for a Free Society, ”
from International
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Policy in 1997;
“ The Genesis of
Islamic Economics:

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Islam and Mammon,
in six fine essays
that appeared
earlier in different
scholarly
publications, sets
out the genesis of
these ideas and

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criticizes, severely
but still
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the underlying logic
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plus Turkey.

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genesis of these
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activity.---L. Carl

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Brown, Foreign
Affairs The clear
theme unifying
these essays is that
Islamic economics
as such is not a
genuine answer to
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economic problems,
but an 'invented
tradition' that
serves as an
adjunct to the
broader, anti-

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(or Islamic
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political ...

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Kuran's answer is
that the real
purpose of Islamic
economics has not
been economic

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improvement but cultivation of a distinct Islamic identity to resist cultural globalization. The Islamic subeconomies that have sprung up across the Islamic world are commonly viewed as manifestations of Islamic economics.

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written on Islam
and the Middle
East, with an initial
focus on
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attempts to
restructure
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