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17. Information security can be both a process and a project because it is in fact a continuous series of projects. ANS: F

PTS: 1 REF: 15 18. Unlike ongoing operations, project

management involves the short-term gathering of a group that completes the project, and whose members are then

released, and perhaps assigned to other projects. ANS: T

PTS: 1 REF: 16 19.

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Purpose. (ORGANIZATION) utilizes third-party products and services to support our mission and goals. Third-party relationships carry inherent and residual risks that must be considered as part of our due care and diligence. The Third-Party Information Security Risk Management Policy contains

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the requirements for how (ORGANIZATION) will conduct our third-party information security due diligence.

Third-Party Information Security Risk Management Policy ...

Information security departments are created primarily to manage IT risk Managing risk is one of the key responsibilities of every manager within the organization In any well-developed risk management program, two formal processes are at work 1) Risk identification and assessment 2) Risk control Management of Information Security, 3rd ed.

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Failure to meet project deadlines

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The [Information Security Third-Party Assessment Survey](#) tool communicates information security best practices for third-party/vendor management and serves as a benchmark tool for managing associated risks. Data classification, business operations, and cost are critical factors in determining acceptable risk.

THIRD-PARTY RISK ASSESSMENT SECURITY STANDARD

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