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students to  
understand how the  
fundamentals of  
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relate to  
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Corporate managers

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firm can be

analyzed. All the

traditional areas of

corporate finance are

explored, including

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management, capital

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Edition, is organized first to provide a background on the international

environment and then to focus on the managerial aspects from a corporate perspective.

Managers of MNCs will first need to understand the environment before they can manage

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corporation would  
not fault its tendency

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to a) shift production from one location to another in search of lower costs b) avoid taxes c) cause balance of payments difficulties d) engage in environmental protection measures

Ans: d Section:

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Level: Difficult 1.21 ...

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motive for U.S.

multinationals to

produce abroad has

been to a) lower costs

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b) respond more quickly to the marketplace c) avoid trade barriers d) gain tax benefits Ans: b

Section: Evolution of Multinational Level:

Easy 1.2 The primary objective of the multinational corporation is to a.) maximize shareholder wealth b

...

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the multinational firm can be analyzed. All the traditional areas of corporate finance are explored, including working capital management, capital budgeting, cost of capital, and financial structure, in the context of a multinational corporation.

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Almost tautologically,  
international finance  
selects from the  
broad field of finance  
those issues that  
have to do with the  
existence of many  
distinct countries.  
The fact that firms  
operate in countries  
which operate as  
separate entities ...

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Edition provides that conceptual framework within

which key financial decisions of a multinational firm can be analyzed. The author ' s

comprehensive approach is to treat international financial

management as a

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natural extension of  
the principles learned  
in the first course in  
financial

management. The  
book builds its  
coverage of  
international finance  
on the framework of  
valuation established  
by domestic  
corporate finance. It  
can be used in  
courses in

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at the upper-level

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provides students

*Page 45/63*

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perspective. The scope and content of international finance have been fast evolving due to cycles of deregulations and regulations of financial markets, product innovations, and technological advancements. As capital markets of the world are becoming

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more integrated, a solid understanding of international finance has become essential for astute corporate decision making. Reflecting the growing importance of international finance as a discipline, we have seen a sharp increase in the demand for experts



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the corporate and  
academic worlds.

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so that a self-  
contained treatment  
of each subject is  
presented in a user-  
friendly fashion. The  
text is intended for  
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on the fundamental

principles of

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prosper in today's  
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discusses the

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which the

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and its managers

must function, and

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exchange

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