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you to options trading lingo and tell you about how to use options to mitigate risk. Speaking of risk, you have to remember, just like with regular equities trading, there is a risk. The value of a company you buy into can go down, thus you lose money.

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options is that they have a limited existence as they are contracts which contain a beginning and an expiration date.

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Call deltas range from 0 to +1 and put deltas range from 0 to -1. For example, if a call option has a delta of 0.70, it means a 1% change in

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the value of the underlying will result in a 0.70% change in the value of the option.

Next is Gamma.

Gamma is a second order effect that attempts to quantify delta-error.

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